

Investment Policy Statement

For

Mr Client

Prepared by Marco Wong

Table of Contents

EXECUTIVE SUMMARY	3
MAIN INFORMATION	
I. Purpose of investment policy statement.....	4
II. Client profile.....	4
III. Objective of investment portfolio.....	6
IV. Responsibility of Financial Adviser & Client	6
INVESTMENT PORTFOLIO	
V. Investment portfolio details.....	7
VI. Investment platforms	7
VII. Asset classes guidelines.....	8
PERFORMANCE REVIEW AND EVALUATION	10

Executive Summary

Type of Plan	Individual, Mr Client
Investment Assets:	\$800,000
Time Horizon:	Approx. 5-10 years
Investment Objective:	Long term appreciation of capital. Surplus funds, no foreseeable requirements.
Expected Return:	Higher of 6% per annum or 2% over inflation
Risk Tolerance:	Moderate
Fees:	1.0% of portfolio market value, taken per quarter pro-rated

Asset Allocation

	<u>Lower Limit</u>	<u>Strategic Allocation</u>	<u>Upper Limit</u>
Equities			
<i>Asia ex Japan</i>	25.0%	35.0%	40.0%
<i>Emerging markets ex Asia</i>	5.0%	10.5%	18.0%
<i>Developed countries</i>	5.0%	7.5%	20.0%
Fixed Income			
<i>Government</i>	2.0%	5.0%	8.0%
<i>Investment Grade</i>	8.0%	20.5%	25.0%
<i>Non-investment Grade</i>	2.0%	8.0%	15.0%
Alternative Investments	2.0%	5.0%	7.0%
Cash & Equivalents	5.0%	8.5%	15.0%

Evaluation Benchmark: Total return to exceed the performance individual index of specific asset classes in the strategic asset allocation of the Fund.